

# Board of Curators Meeting

April 20, 2023

**Richard J. Barohn, MD**

Executive Vice Chancellor for Health Affairs / Hugh E. and Sarah D.  
Stephenson Dean of the MU School of Medicine



# Agenda

- **EVCHA/Dean Update**
- **MU Health Care Financial Update**



# Executive Vice Chancellor of Health Affairs/ Dean Update



# Incoming MU Health Hires



*Ric Ransom*

- **Ric Ransom, Chief Executive Officer-- Joins May 1 from University of Wisconsin Hospitals in the Madison Region; serves as president**
- **Emily Fondahn, MD—Chief Quality Officer-- Joins April 25 from Barnes-Jewish Hospital and Washington University School of Medicine; serves as associate chief medical officer and associate professor**



*Emily Fondahn, MD*



# Serving rural Missouri

- Celebrated grand opening of new MU Health Care facilities:
  - Feb. 21, physical therapy, Mexico
  - April 11, primary care, Boonville
- Demonstrates commitment to bringing physical therapy to rural Missourians joining clinics in Ashland, Fulton and Boonville



# School of Medicine Updates



# Strategies to strengthen, grow and improve: RESEARCH

- **New Senior Associate Dean for Research, coming from Washington University in St. Louis**
- **Invest in infrastructure that advances our research capacity**
- **Dr. Mittendorfer's research focus: Nutrition, obesity, diabetes, hypertension and exercise; both human and laboratory research; federally funded with multiple RO1s**



*Bettina Mittendorfer, PhD*

# Strategies to strengthen, grow and improve: EDUCATION

- **Liaison Committee on Medical Education (LCME) – April 2024**
- **Address gaps and opportunities identified through the LCME preparation process**
- **Other medical school priorities**
  - Increase class size
  - Explore ways to increase residencies
  - Explore ways to collaborate across schools and campuses





# Strategies to strengthen, grow and improve: **CLINICAL CAPACITY**

- **Active search for Vice Dean for Academic and Faculty Affairs**
- **Top-down recruitment aligned with areas of MU Health Care growth**
  - Cardiology
  - Oncology
  - Neuroscience
  - Women's and children's
- **Recruit effectively; aggressively retain to reduce turnover of our best faculty and staff**
- **Improve communications about the unique value of joining Mizzou**
- **Ongoing support for rural health care**



# **SOM clinical recruitment process**

- **Weekly recruitment meeting with executive team: Nim Chinniah, Dustin Thomas, Katrina Lambrecht, Dr. Ted Choma and Dr. Stevan Whitt**
  - New vice dean will join this process
- **Incorporates input from department chair and supporting business model**
- **Our strategic approach to clinical recruitment is aspirational for many universities**



# SOM research recruitment process

- **Potential candidates presented to SOM research committee**
- **Committee determines if candidate is potential for Mizzou Forward**
  - If YES, we work with candidate to enter Mizzou Forward process
  - If NO, recruitment can proceed through SOM
- **Since July 1, 2022, we have brought in 21 new research hires**
  - Transferred more than \$7 million in grant awards
  - Have \$25.7 million currently submitted



# School of Medicine faculty by the numbers



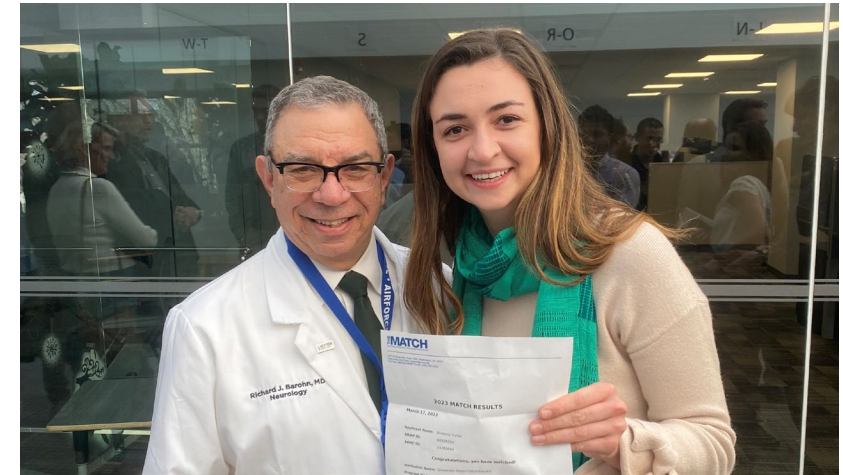
# SOM rural focus and commitment

- MU is the only Land Grant Institution with a formal partnership between a medical school and Extension
  - The Office of Health, Outreach, Policy and Education is the link between Extension and SOM, and it has \$23M in funding for FY23 from state and federal sponsors
- Our rural track program identifies rural medical students who want to practice in rural settings, and 63.5% of Rural Scholar Graduates practice in Missouri
- 8,998 professionals participate in Extensions for Community Healthcare Outcomes (ECHO) annually
- Second simulation van added this year, which provides training to rural providers
- With Washington University, establishing a community network to engage rural clinicians in research with the goal of offering more research opportunities and clinical trials to rural Missourians



# Student/education updates

- **Class of 2023 highly sought after**
  - 97% received residency program match during annual Match Day
  - 31% will stay on MU campus for residency, 44% will remain in Missouri, and 36% selected residency programs in high-need care fields
- **Commencement May 13**



# MU Health Care Financial Update



# July – February FY23

In Millions	Jul-Dec FY23	Jan-Feb FY23	Jul-Feb FY23	Dec FY23 Re-Project	FY22 Full Year	FY21 Full Year
Patient Care Revenue	\$566.2	\$201.0	\$767.2	\$1,121.3	\$1,089.0	\$1,040.1
Pharmacy/Other Revenue	\$106.7	\$35.4	\$142.1	\$188.8	\$194.3	\$157.2
<b>TOTAL REVENUE</b>	<b>\$672.9</b>	<b>\$236.4</b>	<b>\$909.3</b>	<b>\$1,310.1</b>	<b>\$1,283.2</b>	<b>\$1,197.3</b>
Salaries & Benefits	\$286.1	\$100.0	\$386.1	\$567.2	\$527.1	\$460.0
Supplies	\$180.0	\$59.1	\$239.1	\$335.4	\$346.8	\$294.7
Other Expenses*	\$193.8	\$62.6	\$256.4	\$362.7	\$380.5	\$352.1
<b>TOTAL EXPENSE</b>	<b>\$659.9</b>	<b>\$221.7</b>	<b>\$881.6</b>	<b>\$1,265.3</b>	<b>\$1,254.4</b>	<b>\$1,106.8</b>
Operating Gain/(Loss)	\$13.0	\$14.7	\$27.7	\$44.9	\$28.8	\$90.6

\* FRA (Medicaid Tax), Purchased Services, Legal/Compliance, Depreciation, Amortization, etc.

- January and February both finished at +\$7M operating margins. Highest months of the fiscal year so far.
- Agency labor remains high
  - \$7.1M in Jan/ \$6.6M in Feb
  - Revenue is keeping pace.
- Last HAC meeting:
  - Projection was to carry Q2 results (+\$17M) forward for Q3 and Q4.
  - Would end FY23 at ~\$45M Operating Margin.
- Currently on track to exceed the \$45M by end June.
- Peer Comparison Data:
  - Contract signed with Kaufman Hall
  - University & MUHC Finance will meet with KH to normalize

